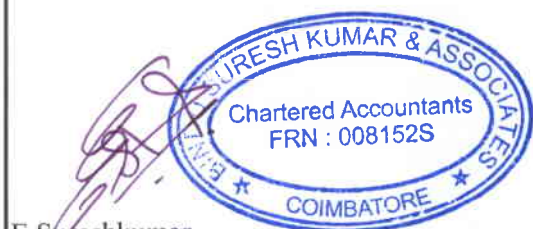


NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2023	31.03.2022
		₹	₹
1 SOURCE OF FUNDS			
[1] CAPITAL			
(a) Capital	1	4,46,18,876	7,84,20,379
[2] TRUST ACCOUNT		13,56,68,517	9,84,57,759
[3] CURRENT LIABILITIES			
(a) Sundry Creditors	2	37,77,639	28,26,002
(b) Other Liabilities	3	71,74,708	68,19,626
		1,09,52,347	96,45,628
Total		19,12,39,740	18,65,23,767
2 APPLICATION OF FUNDS			
[1] FIXED ASSETS	4	15,41,95,725	14,46,96,219
[2] CURRENT ASSETS			
(a) Sundry Debtors	5	2,81,27,558	3,46,16,067
(b) Cash & Bank Balances	6	77,27,382	35,86,894
(c) Deposits, Loans and Advances	7	11,89,075	36,24,587
		3,70,44,015	4,18,27,548
Total		19,12,39,740	18,65,23,767

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E.Sureshkumar
Partner M.No: 55395

Managing Trustee

Place : Coimbatore
Date: 28.08.2023

Trustee

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2023	31.03.2022
		₹	₹
INCOME			
(a) Fees Received		5,80,48,215	3,81,40,916
(b) Hostel Fees		1,92,01,150	1,01,92,700
(c) Bus Fees		39,82,767	5,63,350
(d) Interest received		2,01,076	77,529
A Total Income (a to d)		8,14,33,208	4,89,74,495
EXPENSES			
(a) Employees Benefits	8	3,98,88,524	2,97,03,866
(b) Students Welfare	9	2,57,63,320	90,62,057
(c) Advertisement		11,800	-
(d) Repairs & Maintenance	10	1,21,77,441	1,05,91,939
(e) Printing and Stationery		9,57,480	2,28,646
(f) Power and Fuel	11	40,69,663	19,05,633
(g) Approval and Affiliation Fees		34,75,965	13,71,439
(h) Communication Expenses	12	2,44,256	2,18,873
(i) Subscription and Periodicals		12,37,526	3,08,638
(j) General Expenses	13	1,09,61,724	1,12,26,347
(k) Interest and Bank Charges	14	1,151	4,294
(l) Depreciation		1,64,45,861	1,57,08,875
B Total Expenditure (a to l)		11,52,34,711	8,03,30,606
EXCESS OF EXPENDITURE OVER INCOME (A-B)		(3,38,01,503)	(3,13,56,111)

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395



[Signature]

Managing Trustee

[Signature]

Trustee

Place : Coimbatore
Date: 28.08.2023

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
Schedule - 1		
CAPITAL		
(a) Opening Balance	7,84,20,379	10,97,76,491
Less : Excess of Expenditure over Income	(3,38,01,503)	(3,13,56,111)
Total	4,46,18,876	7,84,20,379
Schedule - 2		
SUNDRY CREDITORS		
(a) Satelite Solar	2,85,001	-
(b) Gen Tailors	-	1,254
(c) Devichand Machine Tools	-	1,50,160
(d) Devi Singh Meena	1,03,948	33,382
(e) Edu Services - Swaminathan	-	22,500
(f) Lakshmi Fuels	-	2,56,998
(g) MM Auto Agency	-	19,000
(h) P. Sarida Padmini	-	1,24,257
(i) UNI TIMBERS	-	3,51,217
(j) Zolostays Property Solutions Pvt Ltd	10,83,339	10,64,840
(k) Fancy Seat Covers	1,04,900	-
(l) Foresight Techno Crafts	3,370	-
(m) GB Parvesh	-	6,74,352
(n) Kuttans Electricals	45,910	-
(o) Perfect coating Solutions	57,368	-
(p) Remani Interiors	32,340	-
(q) RR Electricals	35,016	-
(r) Sai Dev Associates	1,64,457	-
(s) Smart Systems	12,390	-
(t) S M K Earth Movers	-	13,295
(u) VS Associates	1,85,328	-
(v) Udaya BG Securities PVT LTD	1,40,566	1,14,747
(w) Kumaran Catering Service	2,524	-
(x) Rithik Agencies	27,106	-
(y) Deepee Solutions	9,988	-
(z) Dharani Stationeries	24,328	-
(aa) VP Enterprise	21,475	-
(ab) VPS Enterprises	35,803	-
(ac) Amba Hardwares	1,27,899	-
(ad) Cheerakuzhi Fuels	19,542	-
(ae) Iguru Apparel	2,76,226	-
(af) Suguna Water Supply	26,400	-
(ag) 10's Sports India Pvt Ltd	43,528	-
(ah) Delite Catering Service	17,775	-
(ai) M Sathishkumar -Spicy Village	1,96,922	-
(aj) Seedz Group	3,50,460	-
(ak) Shankar Timber Mart	2,36,723	-
(al) TN 99 Bakes and Catering	23,300	-

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2023	31.03.2022
(am)	Unitech Solutions	49,040	-
(an)	Select Retreading Pvt Ltd	34,667	-
	Total	37,77,639	28,26,002
Schedule - 3			
OTHER LIABILITIES			
(a)	Salary Payable	35,01,334	28,11,199
(b)	Scholarship Payable	14,06,000	21,82,143
(c)	TDS Payable	1,32,585	1,02,000
(d)	ESI Payable	13,136	13,834
(e)	EPF Payable	87,997	96,325
(f)	Electricity Payable	4,35,080	2,37,901
(g)	Retention Payable	9,99,576	9,33,824
(h)	Expenses Payable	2,45,600	-
(i)	Rural Development Fund	1,00,000	1,00,000
(j)	Canteen Deposit	50,000	50,000
(k)	Caution Deposit	2,03,400	2,92,400
	Total	71,74,708	68,19,626
Schedule - 4			
FIXED ASSETS			
(a)	Gross Block	17,06,41,586	16,04,05,094
	Less : Depreciation	1,64,45,861	1,57,08,875
	Total	15,41,95,725	14,46,96,219
Schedule - 5			
SUNDRY DEBTORS			
(a)	Fees Receivable	2,81,27,558	3,46,16,067
	Total	2,81,27,558	3,46,16,067
Schedule - 6			
CASH & BANK BALANCES			
(a)	Cash in Hand	6,56,719	70,022
	<u>In Savings Account</u>		
(b)	HDFC Bank - 100950	33,60,563	17,77,356
(c)	City Union Bank	20,22,172	-
	<u>In Current Account</u>		
(d)	Canara Bank - 4661	13,74,868	16,57,764
(e)	Canara Bank - 3769	3,13,059	81,751
	Total	77,27,382	35,86,894

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2023

SL NO	PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2023
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	96,83,558	-	-	-	96,83,558	-	-	-	-	96,83,558
2	BUILDING ACADEMIC BLOCK	2,01,30,554	-	-	-	2,01,30,554	10%	20,13,055	-	20,13,055	1,81,17,499
3	BUILDING JIT	6,63,31,850	36,44,208	38,21,319	-	7,37,97,377	10%	69,97,606	1,91,066	71,88,672	6,66,08,705
4	BUILDING CANTEN BLOCK	95,93,865	8,16,377	7,51,218	-	1,11,61,460	10%	10,41,024	37,561	10,78,585	1,00,82,875
5	AIR CONDITIONER	6,20,176	-	2,70,367	-	8,90,543	10%	62,018	13,518	75,536	8,15,007
6	BOREWELL	2,71,407	-	-	-	2,71,407	10%	27,141	-	27,141	2,44,266
7	CAMERA	2,11,013	3,46,430	-	-	5,57,443	10%	55,744	-	55,744	5,01,699
8	ELECTRICAL EQUIPMENTS	21,09,768	77,727	1,84,049	-	23,71,544	10%	2,18,750	9,202	2,27,952	21,43,592
9	EPABX	23,424	29,547	-	-	52,971	10%	5,297	-	5,297	47,674
10	FAX MACHINE	1,579	-	-	-	1,579	10%	158	-	158	1,421
11	FIRE EQUIPMENT	4,03,201	-	-	-	4,03,201	10%	40,320	-	40,320	3,62,881
12	FURNITURE	80,62,808	7,43,712	18,13,273	-	1,06,19,793	10%	8,80,652	90,664	9,71,316	96,48,477
13	GYM EQUIPMENTS	4,41,394	-	-	-	4,41,394	10%	44,139	-	44,139	3,97,255
14	KITCHEN EQUIPMENTS	9,05,993	1,86,018	2,58,103	-	13,50,114	10%	1,09,201	12,905	1,22,106	12,28,008
15	LAB EQUIPMENTS	94,43,381	55,16,295	2,60,998	-	1,52,20,674	10%	14,95,968	13,050	15,09,018	1,37,11,656
16	LIBRARY BOOKS	33,72,083	4,99,976	9,80,536	-	48,52,595	10%	3,87,206	49,027	4,36,233	44,16,362
	LIFT		81,653	11,86,937		12,68,590	10%	8,165	59,347	67,512	12,01,078
17	OHP	1,20,265	-	-	-	1,20,265	10%	12,027	-	12,027	1,08,238
18	PROJECTOR	7,61,715	7,82,530	-	-	15,44,245	10%	1,54,425	-	1,54,425	13,89,820
19	SEWAGE TREATMENT PLANT	3,56,508	-	-	-	3,56,508	10%	35,651	-	35,651	3,20,857

20	SPORTS ITEM	10,52,996	-	99,759	-	11,52,755	10%	1,05,300	4,988	1,10,288	10,42,467
	SOLAR LIGHT			2,49,600		2,49,600	10%	-	12,480	12,480	2,37,120
21	TELEVISION	8,633	33,300	12,178	-	54,111	10%	4,193	609	4,802	49,309
22	WATER PURIFIER	2,86,201	2,08,624	57,242	-	5,52,067	10%	49,483	2,862	52,345	4,99,722
23	XEROX MACHINE	1,91,562	-	-	-	1,91,562	10%	19,156	-	19,156	1,72,406
24	OFFICE EQUIPMENTS	8,517	-	-	-	8,517	10%	852	-	852	7,665
	TOTAL [A]	13,43,92,451	1,29,66,397	99,45,579	-	15,73,04,427		1,37,67,531	4,97,279	1,42,64,810	14,30,39,617
25	BUS	54,86,534	-	-	6,77,479	48,09,055	15%	7,21,358	-	7,21,358	40,87,697
26	CAR	4,15,254	-	-	-	4,15,254	15%	62,288	-	62,288	3,52,966
27	GENERATOR	1,52,172	-	-	-	1,52,172	15%	22,826	-	22,826	1,29,346
28	PLANT, MACHINERY AND TOOLS	12,51,375	8,19,440	15,26,260	-	35,97,075	15%	3,10,622	1,14,470	4,25,092	31,71,983
29	PRINTER	37,359	-	12,390	-	49,749	15%	5,604	929	6,533	43,216
30	R O PLANT	7,32,042	-	-	-	7,32,042	15%	1,09,806	-	1,09,806	6,22,236
31	UPS	5,19,129	-	-	-	5,19,129	15%	77,869	-	77,869	4,41,260
32	TRACTOR	7,96,953	-	-	-	7,96,953	15%	1,19,543	-	1,19,543	6,77,410
	TOTAL [B]	93,90,818	8,19,440	15,38,650	6,77,479	1,10,71,429	-	14,29,916	1,15,399	15,45,315	95,26,114
33	COMPUTER	9,12,950	-	13,52,780	-	22,65,730	40%	3,65,180	2,70,556	6,35,736	16,29,994
	TOTAL [C]	9,12,950	-	13,52,780	-	22,65,730	-	3,65,180	2,70,556	6,35,736	16,29,994
	GRAND TOTAL [A+B+C]	14,46,96,219	1,37,85,837	1,28,37,009	6,77,479	17,06,41,586	-	1,55,62,627	8,83,234	1,64,45,861	15,41,95,725

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars	As at	
	31.03.2023	31.03.2022
Schedule - 7		
DEPOSITS, LOANS AND ADVANCES		
(a) Advance For Expenses	94,736	76,985
(b) Salary Advance	62,000	29,000
(c) Gimirsoft Education Service Pvt Ltd	-	2,50,000
(d) Amman Fabs & Structure	-	20,000
(e) Britt Enviro Tech	-	1,25,000
(f) Cheerakuzhy Fuels	-	40,478
(g) G.Prabhu - Consultancy	-	5,00,000
(h) HH IRON AND STEEL PVT LTD	-	3,70,378
(i) JOHNSON LIFTS PVT LTD	-	3,24,000
(j) Kalavathy - Consultancy (NAAC)	-	1,20,000
(k) Laa Enterprises	-	3,83,000
(l) MAK INDIA LIMITED	-	2,68,000
(m) PIYOOSH AJ	-	20,000
(n) Ram Kalam - Centre for Energy Consultancy&Training	-	20,650
(o) Remani Interiors	-	46,317
(p) R.Jaganathan	1,06,250	46,250
(q) TECHNICO LABORATORY PRODUCTS (CBE)	-	7,00,000
(r) Visanthi & Co	-	2,440
(s) Elshaddai Engineering Equipments	4,80,000	-
(t) Maxon	1,64,000	-
Security Deposits :		
(a) Electricity Deposit	2,70,089	2,70,089
(b) Gas Deposit	12,000	12,000
Total	11,89,075	36,24,587

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars	Year ended	
	31.03.2023	31.03.2022
<u>Schedule - 8</u>		
<u>EMPLOYEES BENEFITS</u>		
(a) Salary	3,87,47,910	2,83,94,665
(b) EPF Contribution	5,54,342	6,69,339
(c) ESI Contribution	1,29,692	1,73,919
(d) Gratuity	3,30,679	3,92,892
(e) Staff Welfare	1,25,901	73,051
Total	3,98,88,524	2,97,03,866
<u>Schedule - 9</u>		
<u>STUDENTS WELFARE</u>		
(a) Award & Prizes	-	1,36,500
(b) Celebration Expenses	1,68,812	1,41,855
(c) Seminars / Workshop	7,26,576	4,21,661
(d) Sports Expenses	10,50,975	1,39,754
(e) Students Transportation	75,76,167	28,92,065
(f) Student Welfare	7,71,974	1,26,887
(g) Nehru Vigyan Scholarship	23,68,750	19,47,000
(h) Insurance	1,12,010	-
(i) Hostel Expenses	1,29,24,857	32,56,335
(j) Placement Expenses	63,199	-
Total	2,57,63,320	90,62,057
<u>Schedule - 10</u>		
<u>REPAIRS & MAINTENANCES</u>		
(a) AMC Charges	2,48,633	97,219
(b) Building Maintenance	45,18,796	63,07,707
(c) House Keeping	16,09,515	7,75,737
(d) Garden Maintenance	7,51,312	8,92,325
(e) Generator Maintenance	4,37,729	2,548
(f) Electrical Maintenance	13,20,963	7,56,091
(g) Repairs & Maintenance	15,09,167	7,74,637
(h) Vehicle Maintenance	16,69,751	9,85,675
(i) Computer Maintenance	1,11,575	-
Total	1,21,77,441	1,05,91,939

