

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars	Schedule	As at	
		31.03.2021	31.03.2020
		₹	₹
1			
<u>SOURCE OF FUNDS</u>			
[1] <u>CAPITAL</u>			
(a) Capital	1	10,97,76,491	12,00,12,980
[2] <u>TRUST ACCOUNT</u>		7,47,57,988	7,40,71,344
[3] <u>CURRENT LIABILITIES</u>			
(a) Sundry Creditors	2	12,16,157	4,36,598
(b) Other Liabilities	3	1,09,34,285	40,11,931
		1,21,50,442	44,48,529
Total		19,66,84,921	19,85,32,853
2			
<u>APPLICATION OF FUNDS</u>			
[1] <u>FIXED ASSETS</u>	4	15,46,19,722	17,13,38,945
[2] <u>CURRENT ASSETS</u>			
(a) Sundry Debtors	5	2,71,99,095	1,98,79,950
(b) Cash & Bank Balances	6	1,36,14,063	65,92,853
(c) Deposits, Loans and Advances	7	12,52,041	7,21,105
		4,20,65,199	2,71,93,908
Total		19,66,84,921	19,85,32,853

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust



E.Sureshkumar
Partner M.No: 55395

Managing Trustee

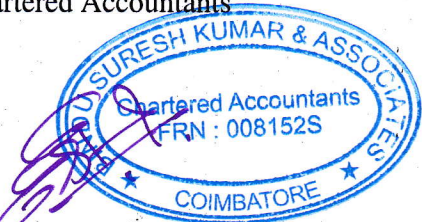
Place : Coimbatore
Date: 06.10.2021

Trustee

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars	Schedule	Year ended	
		31.03.2021	31.03.2020
		₹	₹
INCOME			
(a) Fees Received		3,34,04,370	3,77,62,560
(b) Hostel Fees		27,85,150	1,24,11,150
(c) Bus Fees		87,690	13,78,625
(d) Interest received		87,835	79,207
(e) Miscellaneous Income		1,27,102	49,576
A Total Income (a to e)		3,64,92,147	5,16,81,118
EXPENSES			
(a) Employees Benefits	8	1,69,91,624	2,99,54,221
(b) Students Welfare	9	30,01,940	94,20,606
(c) Advertisement		1,77,000	25,88,699
(d) Repairs & Maintenance	10	36,88,414	39,22,997
(e) Printing and Stationery		38,047	5,15,396
(f) Power and Fuel	11	8,79,195	29,11,279
(g) Approval and Affiliation Fees		5,40,000	11,70,535
(h) Communication Expenses	12	1,49,910	4,11,064
(i) Subscription and Periodicals		(1,58,905)	2,94,220
(j) General Expenses	13	46,47,206	34,54,297
(k) Interest and Bank Charges	14	4,822	8,903
(l) Depreciation		1,67,69,383	1,87,35,712
B Total Expenditure (a to l)		4,67,28,636	7,33,87,929
EXCESS OF EXPENDITURE OVER INCOME (A-B)		(1,02,36,489)	(2,17,06,811)

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants



E.Sureshkumar
Partner M.No: 055395

For and on behalf of the Trust

Managing Trustee

Place : Coimbatore
Date: 06.10.2021

Trustee

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2021	31.03.2020
		₹	₹
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	12,00,12,980	14,17,19,790
	Less : Excess of Expenditure over Income	(1,02,36,489)	(2,17,06,811)
	Total	10,97,76,491	12,00,12,980
<u>Schedule - 2</u>			
<u>SUNDRY CREDITORS</u>			
(a)	Amba Hardwares	75,953	86,339
(b)	Gen Tailors	1,254	1,254
(c)	Kamala Electricals	-	2,360
(d)	Sri Vinayaka Catering Service	-	1,13,000
(e)	Maharani Sports (India)	-	47,152
(f)	Global Books Syndicate	-	68,305
(g)	Chandran Steels	-	86,357
(h)	Sri Sharada Industries	-	13,430
(i)	Sree Vinayaga Agency	-	18,401
(j)	Annai Velankanni	11,776	-
(k)	Crossfields Water Purifier	40,660	-
(l)	GB Parvesh	7,26,191	-
(m)	Kuttans Electricals	12,960	-
(n)	Paras Ceramics	10,190	-
(o)	Pooja Marbles	4,257	-
(p)	Raja Electricals	41,141	-
(q)	Raja Glass and Plywoods	8,000	-
(r)	Sastha Auto Parts & Oil Store	21,788	-
(s)	S M K Earth Movers	10,818	-
(t)	Sri Amman Furniture	1,41,332	-
(u)	Udaya BG Securities PVT LTD	1,09,837	-
	Total	12,16,157	4,36,598
<u>Schedule - 3</u>			
<u>OTHER LIABILITIES</u>			
(a)	Salary Payable	17,13,844	23,42,717
(b)	Scholarship Payable	81,23,644	4,28,644
(c)	TDS Payable	36,000	80,000
(d)	ESI Payable	20,402	25,055
(e)	EPF Payable	1,11,006	1,32,007
(f)	Electricity Payable	1,62,757	2,23,105
(g)	Retention Payable	5,60,122	4,35,788
(h)	Expenses Payable	3,510	2,94,615
(i)	Rural Development Fund	1,00,000	50,000
(j)	Caution Deposit	1,03,000	-
	Total	1,09,34,285	40,11,931

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2021	31.03.2020
		₹	₹
<u>Schedule - 4</u>			
	<u>FIXED ASSETS</u>		
(a)	Gross Block	17,13,89,105	19,00,74,657
	Less : Depreciation	1,67,69,383	1,87,35,712
	Total	15,46,19,722	17,13,38,945
<u>Schedule - 5</u>			
	<u>SUNDRY DEBTORS</u>		
(a)	Fees Receivable	2,71,99,095	1,98,79,950
	Total	2,71,99,095	1,98,79,950
<u>Schedule - 6</u>			
	<u>CASH & BANK BALANCES</u>		
(a)	Cash in Hand	4,31,469	3,44,126
	<u>In Savings Account</u>		
	HDFC Bank - 100950	35,11,360	-
	<u>In Current Account</u>		
(b)	Canara Bank - 4661	86,92,268	11,67,781
(c)	Canara Bank - 3769	9,78,965	80,946
	<u>Fixed Deposit</u>		
(d)	Canara Bank	-	50,00,000
	Total	1,36,14,063	65,92,853
<u>Schedule - 7</u>			
	<u>DEPOSITS, LOANS AND ADVANCES</u>		
(a)	Advance For Expenses	40,300	4,15,516
(b)	Salary Advance	42,500	23,500
(c)	Sre Thangamman Tractors	6,37,152	-
(d)	Girnarsoft Education Service Pvt Ltd	2,50,000	-
	<u>Security Deposits :</u>		
(a)	Electricity Deposit	2,70,089	2,70,089
(b)	Gas Deposit	12,000	12,000
	Total	12,52,041	7,21,105

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2021

SL NO	PARTICULARS	WDV AS ON 01.04.2020	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2021
			UP TO SEPT.	AFTER SEPT.				UP TO SEPT.	AFTER SEPT.		
1	LAND	96,83,558	-	-	-	96,83,558	-	-	-	-	96,83,558
2	BUILDING ACADEMIC BLOCK	2,48,52,536	-	-	-	2,48,52,536	10%	24,85,254	-	24,85,254	2,23,67,282
3	BUILDING JIT	8,18,91,173	-	-	-	8,18,91,173	10%	81,89,117	-	81,89,117	7,37,02,056
4	BUILDING CANTEEN BLOCK	1,18,44,278	-	-	-	1,18,44,278	10%	11,84,428	-	11,84,428	1,06,59,850
5	AIR CONDITIONER	7,65,650	-	-	-	7,65,650	10%	76,565	-	76,565	6,89,085
6	BOREWELL	3,35,070	-	-	-	3,35,070	10%	33,507	-	33,507	3,01,563
7	CAMERA	1,26,807	-	-	-	1,26,807	10%	12,681	-	12,681	1,14,126
8	ELECTRIALS EQUIPMENTS	26,04,652	-	-	-	26,04,652	10%	2,60,465	-	2,60,465	23,44,187
9	EPABX	28,919	-	-	-	28,919	10%	2,892	-	2,892	26,027
10	FAX MACHINE	1,949	-	-	-	1,949	10%	195	-	195	1,754
11	FIRE EQUIPMENT	4,97,779	-	-	-	4,97,779	10%	49,778	-	49,778	4,48,001
12	FURNITURE	99,39,553	-	-	-	99,39,553	10%	9,93,955	-	9,93,955	89,45,598
13	GYM EQUIPMENTS	5,44,931	-	-	-	5,44,931	10%	54,493	-	54,493	4,90,438
14	KITCHEN EQUIPMENTS	10,91,418	-	-	-	10,91,418	10%	1,09,142	-	1,09,142	9,82,276
15	LAB EQUIPMENTS	88,95,166	-	-	-	88,95,166	10%	8,89,517	-	8,89,517	80,05,649
16	LIBRARY BOOKS	41,63,066	-	-	-	41,63,066	10%	4,16,307	-	4,16,307	37,46,759
17	OHP	1,48,476	-	-	-	1,48,476	10%	14,848	-	14,848	1,33,628
18	PROJECTOR	2,07,056	-	-	-	2,07,056	10%	20,706	-	20,706	1,86,350
19	SEWAGE TREATMENT PLANT	4,40,133	-	-	-	4,40,133	10%	44,013	-	44,013	3,96,120
20	SPORTS ITEM	12,99,996	-	-	-	12,99,996	10%	1,30,000	-	1,30,000	11,69,996

21	TELEVISION	10,658	-	-	10,658	10%	1,066	-	1,066	-	1,066	9,592
22	WATER PURIFIER	3,10,416	-	40,660	3,51,076	10%	31,042	2,033	33,075	3,18,001	33,075	3,18,001
23	XEROX MACHINE	60,735	-	-	60,735	10%	6,074	-	6,074	-	6,074	54,661
24	OFFICE EQUIPMENTS	10,514	-	-	10,514	10%	1,051	-	1,051	-	1,051	9,463
	TOTAL [A]	15,97,54,489	-	40,660	15,97,95,149		1,50,07,096	2,033	1,50,09,129		1,50,09,129	14,47,86,020
25	BUS	75,93,819	-	-	75,93,819	15%	11,39,073	-	11,39,073	-	11,39,073	64,54,746
26	CAR	5,74,746	-	-	5,74,746	15%	86,212	-	86,212	-	86,212	4,88,534
27	GENERATOR	2,10,619	-	-	2,10,619	15%	31,593	-	31,593	-	31,593	1,79,026
28	MACHINERY AND TOOLS	17,32,007	-	-	17,32,007	15%	2,59,801	-	2,59,801	-	2,59,801	14,72,206
29	PRINTER	42,208	9,500	-	51,708	15%	7,756	-	7,756	-	7,756	43,952
30	R O PLANT	9,44,767	-	-	9,44,767	15%	1,41,715	-	1,41,715	-	1,41,715	8,03,052
31	UPS	4,01,650	-	-	4,01,650	15%	60,248	-	60,248	-	60,248	3,41,402
	TOTAL [B]	1,14,99,816	9,500	-	1,15,09,316	-	17,26,398	-	17,26,398	-	17,26,398	97,82,918
32	COMPUTER	84,640	-	-	84,640	40%	33,856	-	33,856	-	33,856	50,784
	TOTAL [C]	84,640	-	-	84,640	-	33,856	-	33,856	-	33,856	50,784
	GRAND TOTAL [A+B+C]	17,13,38,945	9,500	40,660	17,13,89,105	-	1,67,67,350	2,033	1,67,69,383	-	1,67,69,383	15,46,19,722

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2021	31.03.2020
		₹	₹
<u>Schedule - 8</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	1,57,95,135	2,88,15,612
(b)	EPF Contribution	7,04,318	8,31,597
(c)	ESI Contribution	2,16,891	2,84,013
(d)	Gratuity	2,74,805	-
(e)	Staff Welfare	475	22,999
Total		1,69,91,624	2,99,54,221
<u>Schedule - 9</u>			
<u>STUDENTS WELFARE</u>			
(a)	Award & Prizes		
(b)	Celebration Expenses,	31,102	6,04,605
(c)	Seminars / Workshop	2,64,658	7,37,709
(d)	Sports Expenses	34,126	2,13,538
(e)	Students Transportation	8,12,851	11,80,298
(f)	Student Welfare	79,822	2,63,306
(g)	Nehru Vigyan Scholarship	11,47,500	23,41,000
(h)	Insurance	37,260	61,667
(i)	Placement Expenses	-	69,386
(j)	Hostel Maintenance	5,94,621	39,49,097
Total		30,01,940	94,20,606
<u>Schedule - 10</u>			
<u>REPAIRS & MAINTENANCES</u>			
(a)	AMC Charges	52,489	-
(b)	Building Maintenance	12,61,769	7,97,111
(c)	House Keeping	7,56,545	12,73,015
(d)	Garden Maintenance	2,52,891	2,55,889
(e)	Generator Maintenance	53,662	51,773
(f)	Repairs & Maintenance	12,54,252	13,70,364
(g)	Vehicle Maintenance	56,806	1,74,845
Total		36,88,414	39,22,997
<u>Schedule - 11</u>			
<u>POWER AND FUEL</u>			
(a)	Electricity Charges	7,76,868	22,49,767
(b)	Generator Expenses	1,02,327	6,61,512
Total		8,79,195	29,11,279

