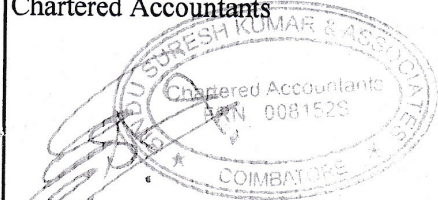


**NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE**  
**BALANCE SHEET**

Particulars	Schedule	As at	
		31.03.2020	31.03.2019
<b>1 SOURCE OF FUNDS</b>			
[1] <b>CAPITAL</b>			
(a) Capital	1	12,00,12,979	14,17,19,790
[2] <b>TRUST ACCOUNT</b>		7,40,71,344	6,74,38,683
[3] <b>CURRENT LIABILITIES</b>			
(a) Sundry Creditors	2	4,36,598	31,29,282
(b) Other Liabilities	3	40,11,931	34,75,219
		44,48,529	66,04,501
<b>Total</b>		<b>19,85,32,852</b>	<b>21,57,62,974</b>
<b>2 APPLICATION OF FUNDS</b>			
[1] <b>FIXED ASSETS</b>	4	17,13,38,944	18,95,91,757
[2] <b>CURRENT ASSETS</b>			
(a) Sundry Debtors	5	1,98,79,950	1,55,25,450
(b) Cash & Bank Balances	6	65,92,853	1,01,98,593
2 (c) Deposits, Loans and Advances	7	7,21,105	4,47,174
		2,71,93,908	2,61,71,217
<b>Total</b>		<b>19,85,32,852</b>	<b>21,57,62,974</b>

As per our report of even date annexed  
For Bindu Suresh Kumar & Associates  
Chartered Accountants



E.Sureshkumar  
Partner M.No: 55395

For and on behalf of the Trust

Managing Trustee

Place : Coimbatore  
Date: 24.12.2020

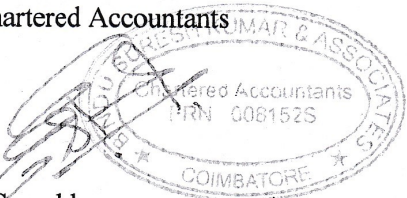
Trustee

**NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE**  
**INCOME & EXPENDITURE ACCOUNT**

Particulars	Schedule	Year ended	
		31.03.2020	31.03.2019
<b>INCOME</b>			
(a) Fees Received		3,77,62,560	5,07,82,958
(b) Hostel Fees		1,24,11,150	1,58,55,230
(c) Bus Fees		13,78,625	22,35,158
(d) Interest received		79,207	2,29,421
(e) Miscellaneous Income		49,576	2,53,000
<b>A Total Income (a to e)</b>		<b>5,16,81,118</b>	<b>6,93,55,767</b>
<b>EXPENSES</b>			
(a) Employees Benefits	8	2,99,54,221	3,34,53,577
(b) Students Welfare	9	94,20,606	1,48,13,976
(c) Advertisement		25,88,699	55,460
(d) Repairs & Maintenance	10	39,22,997	49,03,506
(e) Printing and Stationery		5,15,396	7,30,447
(f) Power and Fuel	11	29,11,279	32,34,982
(g) Approval and Affiliation Fees		11,70,535	6,87,500
(h) Communication Expenses	12	4,11,064	4,06,725
(i) Subscription and Periodicals		2,94,220	2,01,639
(j) General Expenses	13	34,54,297	22,64,212
(k) Interest and Bank Charges	14	8,903	8,694
(l) Depreciation		1,87,35,712	1,94,87,761
<b>B Total Expenditure (a to l)</b>		<b>7,33,87,929</b>	<b>8,02,48,479</b>
<b>EXCESS OF EXPENDITURE OVER INCOME (A-B)</b>		<b>(2,17,06,811)</b>	<b>(1,08,92,711)</b>

As per our report of even date annexed  
For Bindu Suresh Kumar & Associates  
Chartered Accountants

E. Sureshkumar  
Partner M.No: 055395



For and on behalf of the Trust

Managing Trustee

*[Signature]*  
Trustee

Place : Coimbatore  
Date: 24.12.2020



**NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE**  
**SCHEDULES ANNEXED TO BALANCE SHEET**

Particulars		As at	
		31.03.2020	31.03.2019
<u>Schedule - 1</u>			
<u>CAPITAL</u>			
(a)	Opening Balance	14,17,19,790	15,26,12,501
	Less : Excess of Expenditure over Income	(2,17,06,811)	(1,08,92,711)
	<b>Total</b>	<b>12,00,12,979</b>	<b>14,17,19,790</b>
<u>Schedule - 2</u>			
<u>SUNDRY CREDITORS</u>			
(a)	Amba Hardwares	86,339	73,243
(b)	Amman Fabs & Structure	-	40,302
(c)	A R A Labour Body Works	-	1,138
(d)	Aramana Kitchen Equipments	-	3,175
(e)	Battery Zone Enterprises Private Ltd	-	19,400
(f)	Gen Tailors	1,254	2,13,579
(g)	Genuine Audio Systems	-	84,150
(h)	Kamala Electricals	2,360	50,226
(i)	Lakshmi Fuels	-	10,87,900
(j)	Nalan's Catering Service	-	10,24,739
(k)	N.K.A.Wahab & Co	-	13,604
(l)	SMK Earth Movers	-	11,830
(m)	Sri Amman Earth Movers	-	10,642
(n)	Sri Vinayaka Catering Service	1,13,000	71,656
(o)	Ushavathi Career Guidance	-	21,925
(p)	Vaishnavi Printers	-	22,189
(q)	VPS Enterprises	-	1,13,652
(r)	Air Force Uniform Store	-	70,700
(s)	Dharani Stationeries	-	16,434
(t)	Impressions	-	26,500
(u)	Maharani Sports (India)	47,152	50,193
(v)	Ramson Group	-	49,576
(w)	Remani Interiors	-	17,836
(x)	R R Files	-	14,101
(y)	Techno Cold	-	20,592
(z)	Global Books Syndicate	68,305	-
(aa)	Chandran Steels	86,357	-
(ab)	Sri Sharada Industries	13,430	-
(ac)	Sree Vinayaga Agency	18,401	-
	<b>Total</b>	<b>4,36,598</b>	<b>31,29,282</b>

**NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE**  
**SCHEDULES ANNEXED TO BALANCE SHEET**

Particulars		As at	
		31.03.2020	31.03.2019
<u>Schedule - 3</u>			
<u>OTHER LIABILITIES</u>			
(a)	Salary Payable	23,42,717	21,05,652
(b)	Scholarship Payable	4,28,644	3,23,644
(c)	TDS Payable	80,000	9,400
(d)	ESI Payable	25,055	46,863
(e)	EPF Payable	1,32,007	1,43,848
(f)	Electricity Payable	2,23,105	2,48,046
(g)	Retention Payable	4,35,788	5,61,428
(h)	Student Project Grand Payable	-	7,500
(i)	Expenses Payable	2,94,615	28,838
(j)	Rural Development Fund	50,000	-
	<b>Total</b>	<b>40,11,931</b>	<b>34,75,219</b>
<u>Schedule - 4</u>			
<u>FIXED ASSETS</u>			
(a)	Gross Block	19,00,74,656	20,90,79,518
	Less : Depreciation	1,87,35,712	1,94,87,761
	<b>Total</b>	<b>17,13,38,944</b>	<b>18,95,91,757</b>
<u>Schedule - 5</u>			
<u>SUNDRY DEBTORS</u>			
(a)	Fees Receivable	1,98,79,950	1,55,25,450
	<b>Total</b>	<b>1,98,79,950</b>	<b>1,55,25,450</b>
<u>Schedule - 6</u>			
<u>CASH &amp; BANK BALANCES</u>			
(a)	Cash in Hand	3,44,126	1,94,376
	<u>In Current Account</u>		
(b)	Syndicate Bank - 4661	11,67,781	44,72,083
(c)	Syndicate Bank - 3769	80,946	3,09,535
	<u>Fixed Deposit</u>		
(d)	Syndicate Bank	50,00,000	52,22,599
	<b>Total</b>	<b>65,92,853</b>	<b>1,01,98,593</b>



NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE												
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2020												
SL NO	PARTICULARS	WDV AS ON 01.04.2019	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON 31.03.2020	
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT			
1	LAND	96,83,558	-	-	-	96,83,558	-	-	-	-	96,83,558	
2	BUILDING ACADEMIC BLOCK	2,76,13,929	-	-	-	2,76,13,929	10%	27,61,393	-	27,61,393	2,48,52,536	
3	BUILDING JIT	9,09,90,192	-	-	-	9,09,90,192	10%	90,99,019	-	90,99,019	8,18,91,173	
4	BUILDING CANTEEN BLOCK	-	1,31,60,309	-	-	1,31,60,309	10%	13,16,031	-	13,16,031	1,18,44,278	
5	AIR CONDITIONER	8,50,722	-	-	-	8,50,722	10%	85,072	-	85,072	7,65,650	
6	BOREWELL	3,72,300	-	-	-	3,72,300	10%	37,230	-	37,230	3,35,070	
7	CAMERA	1,40,897	-	-	-	1,40,897	10%	14,090	-	14,090	1,26,807	
8	ELECTRIALS EQUIPMENTS	27,23,765	-	1,61,330	-	28,85,095	10%	2,72,377	8,067	2,80,444	26,04,651	
9	EPABX	32,132	-	-	-	32,132	10%	3,213	-	3,213	28,919	
10	FAX MACHINE	2,166	-	-	-	2,166	10%	217	-	217	1,949	
11	FIRE EQUIPMENT	5,53,088	-	-	-	5,53,088	10%	55,309	-	55,309	4,97,779	
12	FURNITURE	1,10,43,948	-	-	-	1,10,43,948	10%	11,04,395	-	11,04,395	99,39,553	
13	GYM EQUIPMENTS	6,05,479	-	-	-	6,05,479	10%	60,548	-	60,548	5,44,931	
14	KITCHEN EQUIPMENTS	10,65,547	36,904	1,04,434	-	12,06,885	10%	1,10,245	5,222	1,15,467	10,91,418	
15	LAB EQUIPMENTS	98,83,518	-	-	-	98,83,518	10%	9,88,352	-	9,88,352	88,95,166	
16	LIBRARY BOOKS	44,84,157	10,700	1,23,889	-	46,18,746	10%	4,49,486	6,194	4,55,680	41,63,066	
17	OHP	1,64,973	-	-	-	1,64,973	10%	16,497	-	16,497	1,48,476	
18	PROJECTOR	2,30,062	-	-	-	2,30,062	10%	23,006	-	23,006	2,07,056	
19	SEWAGE TREATMENT PLANT	4,89,037	-	-	-	4,89,037	10%	48,904	-	48,904	4,40,133	

20	SPORTS ITEM	14,44,440	-	-	-	14,44,440	10%	1,44,444	-	1,44,444	12,99,996
21	TELEVISION	11,842	-	-	-	11,842	10%	1,184	-	1,184	10,658
22	WATER PURIFIER	3,44,907	-	-	-	3,44,907	10%	34,491	-	34,491	3,10,416
23	XEROX MACHINE	67,483	-	-	-	67,483	10%	6,748	-	6,748	60,735
24	OFFICE EQUIPMENTS	-	11,682	-	-	11,682	10%	1,168	-	1,168	10,514
	<b>TOTAL [A]</b>	<b>16,27,98,142</b>	<b>1,32,19,595</b>	<b>3,89,653</b>	<b>-</b>	<b>17,64,07,390</b>		<b>1,66,33,419</b>	<b>19,483</b>	<b>1,66,52,902</b>	<b>15,97,54,488</b>
25	BUS	89,33,905	-	-	-	89,33,905	15%	13,40,086	-	13,40,086	75,93,819
26	CAR	6,76,172	-	-	-	6,76,172	15%	1,01,426	-	1,01,426	5,74,746
27	GENERATOR	2,47,787	-	-	-	2,47,787	15%	37,168	-	37,168	2,10,619
28	MACHINERY AND TOOLS	20,25,456	-	11,210	-	20,36,666	15%	3,03,818	841	3,04,659	17,32,007
29	PRINTER	24,899	-	22,750	-	47,649	15%	3,735	1,706	5,441	42,208
30	R O PLANT	11,11,491	-	-	-	11,11,491	15%	1,66,724	-	1,66,724	9,44,767
31	UPS	4,72,530	-	-	-	4,72,530	15%	70,880	-	70,880	4,01,650
	<b>TOTAL [B]</b>	<b>1,34,92,240</b>	<b>-</b>	<b>33,960</b>	<b>-</b>	<b>1,35,26,200</b>		<b>20,23,837</b>	<b>2,547</b>	<b>20,26,384</b>	<b>1,14,99,816</b>
31	COMPUTER	1,41,066	-	-	-	1,41,066	40%	56,426	-	56,426	84,640
	<b>TOTAL [C]</b>	<b>1,41,066</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,41,066</b>		<b>56,426</b>	<b>-</b>	<b>56,426</b>	<b>84,640</b>
	<b>BUILDING WORK IN PROGRESS</b>										
32	BUILDING CANTEN BLOCK	1,31,60,309	-	-	1,31,60,309	-	0%	-	-	-	-
	<b>GRAND TOTAL [A+B+C]</b>	<b>18,95,91,757</b>	<b>1,32,19,595</b>	<b>4,23,613</b>	<b>1,31,60,309</b>	<b>19,00,74,656</b>	<b>-</b>	<b>1,87,13,682</b>	<b>22,030</b>	<b>1,87,35,712</b>	<b>17,13,38,944</b>



**NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE**  
**SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT**

Particulars		Year ended	
		31.03.2020	31.03.2019
<u>Schedule - 7</u>			
<u>DEPOSITS, LOANS AND ADVANCES</u>			
(a)	Advance For Expenses	4,15,516	1,62,085
(b)	Salary Advance	23,500	3,000
<u>Security Deposits :</u>			
(a)	Electricity Deposit	2,70,089	2,70,089
(b)	Gas Deposit	12,000	12,000
<b>Total</b>		<b>7,21,105</b>	<b>4,47,174</b>
<u>Schedule - 8</u>			
<u>EMPLOYEES BENEFITS</u>			
(a)	Salary	2,88,15,612	3,19,77,086
(b)	EPF Contribution	8,31,597	10,28,652
(c)	ESI Contribution	2,84,013	4,31,499
(d)	Staff Welfare	22,999	16,340
<b>Total</b>		<b>2,99,54,221</b>	<b>3,34,53,577</b>
<u>Schedule - 9</u>			
<u>STUDENTS WELFARE</u>			
(a)	Award & Prizes	-	24,500
(b)	Celebration Expenses	6,04,605	4,38,333
(c)	Seminars / Workshop	7,37,709	7,27,848
(d)	Sports Expenses	2,13,538	7,95,568
(e)	Students Transportation	11,80,298	21,70,317
(f)	Student Welfare	2,63,306	78,258
(g)	Nehru Vigyan Scholarship	23,41,000	37,67,250
(h)	Insurance	61,667	1,10,700
(i)	Industrial Visit	-	1,61,850
(j)	Placement Expenses	69,386	2,44,045
(k)	Hostel Maintenance	39,49,097	62,95,307
<b>Total</b>		<b>94,20,606</b>	<b>1,48,13,976</b>
<u>Schedule - 10</u>			
<u>REPAIRS &amp; MAINTENANCES</u>			
(a)	Building Maintenance	7,97,111	14,31,830
(b)	House Keeping	12,73,015	10,87,943
(c)	Garden Maintenance	2,55,889	3,73,644
(d)	Generator Maintenance	51,773	25,064
(e)	Repairs & Maintenance	13,70,364	17,62,304
(f)	Vehicle Maintenance	1,74,845	2,22,721
<b>Total</b>		<b>39,22,997</b>	<b>49,03,506</b>

