

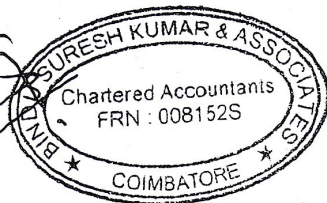
NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
BALANCE SHEET

Particulars		Schedule	As at	
			31.03.2019	31.03.2018
1	<u>SOURCE OF FUNDS</u>			
[1]	<u>CAPITAL</u>			
(a)	Capital	1	14,17,19,790	15,26,12,501
[2]	<u>TRUST ACCOUNT</u>		6,74,38,683	7,80,62,430
[3]	<u>CURRENT LIABILITIES</u>			
(a)	Sundry Creditors	2	31,29,282	22,995
(b)	Other Liabilities	3	34,75,219	52,00,642
			66,04,501	52,23,637
	Total		21,57,62,974	23,58,98,568
2	<u>APPLICATION OF FUNDS</u>			
[1]	<u>FIXED ASSETS</u>	4	18,95,91,757	20,88,49,118
[2]	<u>CURRENT ASSETS</u>			
(a)	Sundry Debtors	5	1,55,25,450	2,02,23,698
(b)	Cash & Bank Balances	6	1,01,98,593	63,22,278
(c)	Deposits, Loans and Advances	7	4,47,174	5,03,474
			2,61,71,217	2,70,49,450
	Total		21,57,62,974	23,58,98,568

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 55395



Managing Trustee

Place : Coimbatore

Trustee

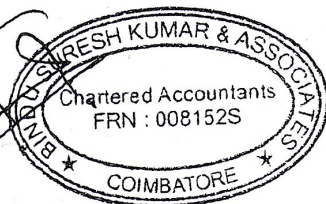
NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
INCOME & EXPENDITURE ACCOUNT

Particulars		Schedule	Year ended	
			31.03.2019	31.03.2018
INCOME				
	(a)	Fees Received	5,07,82,958	7,47,27,188
	(b)	Hostel Fees	1,58,55,230	97,72,950
	(c)	Bus Fees	22,35,158	-
	(d)	Interest received	2,29,421	2,40,205
	(e)	Miscellaneous Income	2,53,000	31,900
A	Total Income (a to e)		6,93,55,767	8,47,72,243
EXPENSES				
	(a)	Employees Benefits	8 3,34,53,577	5,01,28,657
	(b)	Students Welfare	9 1,48,13,976	1,56,62,321
	(c)	Advertisement	55,460	-
	(d)	Repairs & Maintenance	10 49,03,506	70,66,582
	(e)	Printing and Stationery	7,30,447	9,93,740
	(f)	Power and Fuel	11 32,34,982	34,68,124
	(g)	Approval and Affiliation Fees	6,87,500	6,67,500
	(h)	Communication Expenses	12 4,06,725	5,15,497
	(i)	Subscription and Periodicals	2,01,639	1,33,458
	(j)	General Expenses	13 22,64,212	34,95,651
	(k)	Interest and Bank Charges	14 8,694	51,031
	(l)	Depreciation	1,94,87,761	2,09,81,273
B	Total Expenditure (a to l)		8,02,48,479	10,31,63,834
EXCESS OF EXPENDITURE OVER INCOME (A-B)			(1,08,92,711)	(1,83,91,591)

As per our report of even date annexed
For Bindu Suresh Kumar & Associates
Chartered Accountants

For and on behalf of the Trust

E. Sureshkumar
Partner M.No: 055395



Managing Trustee

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NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars		As at	
		31.03.2019	31.03.2018
Schedule-- 1			
CAPITAL			
(a) Opening Balance		15,26,12,501	17,10,04,092
Less : Excess of Expenditure over Income		(1,08,92,711)	(1,83,91,591)
Total		14,17,19,790	15,26,12,501
Schedule - 2			
SUNDRY CREDITORS			
(a) Amba Hardwares		73,243	9,449
(b) Raja Glass & Plywoods		-	13,546
(c) Amman Fabs & Structure		40,302	-
(d) A R A Labour Body Works		1,138	-
(e) Aramana Kitchen Equipments		3,175	-
(f) Battery Zone Enterprises Private Ltd		19,400	-
(g) Gen Tailors		2,13,579	-
(h) Genuine Audio Systems		84,150	-
(i) Kamala Electricals		50,226	-
(j) Lakshmi Fuels		10,87,900	-
(k) Nalan's Catering Service		10,24,739	-
(l) N.K.A.Wahab & Co		13,604	-
(m) SMK Earth Movers		11,830	-
(n) Sri Amman Earth Movers		10,642	-
(o) Sri Vinayaka Catering Service		71,656	-
(p) Ushavathi Career Guidance		21,925	-
(q) Vaishnavi Printers		22,189	-
(r) VPS Enterprises		1,13,652	-
(s) Air Force Uniform Store		70,700	-
(t) Dharani Stationeries		16,434	-
(u) Impressions		26,500	-
(v) Maharani Sports (India)		50,193	-
(w) Ramson Group		49,576	-
(x) Remani Interiors		17,836	-
(y) R R Files		14,101	-
(z) Techno Cold		20,592	-
Total		31,29,282	22,995
Schedule - 3			
OTHER LIABILITIES			
(a) Salary Payable		21,05,652	37,47,604
(b) Scholarship Payable		3,23,644	3,38,644
(c) TDS Payable		9,400	54,000
(d) ESI Payable		46,863	50,766
		1,43,848	1,66,914
		2,48,046	2,69,855

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULES ANNEXED TO BALANCE SHEET

Particulars			As at	
			31.03.2019	31.03.2018
	(g) Retention		5,61,428	5,72,859
	(h) Student Project Grand Payable		7,500	-
	(i) Expenses Payable		28,838	-
	Total		34,75,219	52,00,642
Schedule - 4				
	FIXED ASSETS			
	(a) Gross Block		20,90,79,518	22,98,30,391
	Less : Depreciation		1,94,87,761	2,09,81,273
	Total		18,95,91,757	20,88,49,118
Schedule - 5				
	SUNDRY DEBTORS			
	(a) Fees Receivable		1,55,25,450	2,02,23,698
	Total		1,55,25,450	2,02,23,698
Schedule - 6				
	CASH & BANK BALANCES			
	(a) Cash in Hand		1,94,376	66,354
	In Current Account			
	(b) Syndicate Bank - 4661		44,72,083	10,27,965
	(c) Syndicate Bank - 3769		3,09,535	5,360
	Fixed Deposit			
	(d) Syndicate Bank		52,22,599	52,22,599
	Total		1,01,98,593	63,22,278
Schedule - 7				
	DEPOSITS, LOANS AND ADVANCES			
	(a) Advance For Expenses		1,62,085	1,70,885
	(b) Salary Advance		3,000	50,500
	Security Deposits :			
	(a) Electricity Deposit		2,70,089	2,70,089
	(b) Gas Deposit		12,000	12,000
	Total		4,47,174	5,03,474

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE											
SCHEDULE - 4 - FIXED ASSETS FOR THE YEAR ENDED 31.03.2019											
SL NO	PARTICULARS	WDV AS ON01.04.2018	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION		TOTAL	WDV AS ON31.03.2019
			BEFORE SEPT	AFTER SEPT				UP TO SEPT	AFTER SEPT		
1	LAND	96,83,558				96,83,558	-	-	-	-	96,83,558
2	BUILDING ACADEMIC BLOCK	3,06,82,143				3,06,82,143	10%	30,68,214	-	30,68,214	2,76,13,929
3	BUILDING JIT	10,11,00,213				10,11,00,213	10%	1,01,10,021	-	1,01,10,021	9,09,90,192
4	AIR CONDITIONER	9,45,247				9,45,247	10%	94,525	-	94,525	8,50,722
5	BOREWELL	4,13,667				4,13,667	10%	41,367	-	41,367	3,72,300
6	CAMERA	1,56,552				1,56,552	10%	15,655	-	15,655	1,40,897
7	ELECTRIALS EQUIPMENTS	30,26,406				30,26,406	10%	3,02,641	-	3,02,641	27,23,765
8	EPABX	35,702				35,702	10%	3,570	-	3,570	32,132
9	FAX MACHINE	2,407				2,407	10%	241	-	241	2,166
10	FIRE EQUIPMENT	6,14,542				6,14,542	10%	61,454	-	61,454	5,53,088
11	FURNITURE	1,22,71,053				1,22,71,053	10%	12,27,105	-	12,27,105	1,10,43,948
12	GYM EQUIPMENTS	6,72,755				6,72,755	10%	67,276	-	67,276	6,05,479
13	KITCHEN EQUIPMENTS	11,83,941				11,83,941	10%	1,18,394	-	1,18,394	10,65,547
14	LAB EQUIPMENTS	1,09,81,687				1,09,81,687	10%	10,98,169	-	10,98,169	98,83,518
15	LIBRARY BOOKS	49,82,397				49,82,397	10%	4,98,240	-	4,98,240	44,84,157
16	OHP	1,83,303				1,83,303	10%	18,330	-	18,330	1,64,973
17	PROJECTOR	2,55,624				2,55,624	10%	25,562	-	25,562	2,30,062
18	SEWAGE TREATMENT PLANT	5,43,375				5,43,375	10%	54,338	-	54,338	4,89,037
19	SPORTS ITEM	16,04,933				16,04,933	10%	1,60,493	-	1,60,493	14,44,440

20	TELEVISION	13,158				13,158	10%	1,316	-	1,316	11,842
21	WATER PURIFIER	3,83,230				3,83,230	10%	38,323	-	38,323	3,44,907
22	XEROX MACHINE	74,981				74,981	10%	7,498	-	7,498	67,483
	[A]	17,98,10,874	-	-	-	17,98,10,874	-	1,70,12,732	-	1,70,12,732	16,27,98,142
23	BUS	1,05,10,476				1,05,10,476	15%	15,76,571	-	15,76,571	89,33,905
24	CAR	7,95,497				7,95,497	15%	1,19,325	-	1,19,325	6,76,172
25	GENERATOR	2,91,514				2,91,514	15%	43,727	-	43,727	2,47,787
26	MACHINERY AND TOOLS	23,82,890				23,82,890	15%	3,57,434	-	3,57,434	20,25,456
27	PRINTER	29,293				29,293	15%	4,394	-	4,394	24,899
28	R O PLANT	13,07,637				13,07,637	15%	1,96,146	-	1,96,146	11,11,491
29	UPS	5,55,918				5,55,918	15%	83,388	-	83,388	4,72,530
	[B]	1,58,73,225	-	-	-	1,58,73,225	-	23,80,985	-	23,80,985	1,34,92,240
30	COMPUTER	2,35,110				2,35,110	40%	94,044	-	94,044	1,41,066
	[C]	2,35,110	-	-	-	2,35,110	-	94,044	-	94,044	1,41,066
	BUILDING WORK IN PROGRESS										
31	BUILDING CANTEN BLOCK	1,29,29,909	2,30,400			1,31,60,309	-	-	-	-	1,31,60,309
	[D]	1,29,29,909	2,30,400	-	-	1,31,60,309	-	-	-	-	1,31,60,309
	GRAND TOTAL [A+B+C]	20,88,49,118	2,30,400	-	-	20,90,79,518	-	1,94,87,761	-	1,94,87,761	18,95,91,757

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2019	31.03.2018
Schedule - 8			
EMPLOYEES BENEFITS			
(a)	Salary	3,19,77,086	4,74,64,635
(b)	EPF Contribution	10,28,652	13,64,712
(c)	ESI Contribution	4,31,499	9,02,095
(d)	Staff Welfare	16,340	3,97,215
	Total	3,34,53,577	5,01,28,657
Schedule - 9			
STUDENTS WELFARE			
(a)	Award & Prizes	24,500	8,59,568
(b)	Celebration Expenses	4,38,333	4,34,138
(c)	Seminars / Workshop	7,27,848	8,92,229
(d)	Sports Expenses	7,95,568	1,96,490
(e)	Students Transportation	21,70,317	1,13,20,281
(f)	Student Welfare	78,258	1,23,050
(g)	Nehru Vigyan Scholarship	37,67,250	14,60,350
(h)	Insurance	1,10,700	1,36,215
(i)	Industrial Visit	1,61,850	2,40,000
(j)	Placement Expenses	2,44,045	-
(k)	Hostel Maintenance	62,95,307	-
	Total	1,48,13,976	1,56,62,321
Schedule - 10			
REPAIRS & MAINTENANCES			
(a)	Building Maintenance	14,31,830	41,06,465
(b)	House Keeping	10,87,943	13,79,953
(c)	Computer Maintenance	-	45,236
(d)	Garden Maintenance	3,73,644	4,52,895
(e)	Generator Maintenance	25,064	87,138
(f)	Repairs & Maintenance	17,62,304	8,89,436
(g)	Vehicle Maintenance	2,22,721	1,05,459
	Total	49,03,506	70,66,582
Schedule - 11			
POWER AND FUEL			
(a)	Electricity Charges	26,58,670	31,12,679
(b)	Generator Expenses	5,76,312	3,55,445
	Total	32,34,982	34,68,124

NEHRU INSTITUTE OF TECHNOLOGY, COIMBATORE
SCHEDULE ANNEXED TO INCOME & EXPENDITURE ACCOUNT

Particulars		Year ended	
		31.03.2019	31.03.2018
Schedule - 12			
COMMUNICATION EXPENSES			
(a)	Postage & Telephone	26,765✓	45,459✓
(b)	Internet Expenses	3,79,960✓	4,70,038✓
	Total	4,06,725	5,15,497
Schedule - 13			
GENERAL EXPENSES			
(a)	Office and Other Expenses	2,04,675✓	6,92,224✓
(b)	Membership Fee	21,700✓	36,570✓
(c)	Lab Consumables	-✓	66,559✓
(d)	Insurance Paid	1,28,229✓	1,46,972✓
(e)	Travelling Expenses	32,732✓	98,120✓
(f)	Security Charges	16,57,056✓	17,95,381✓
(g)	Fees Receivables Write Off	-	6,09,350✓
(h)	Consultancy Charges	77,969✓	50,475✓
(i)	Admission Expenses	1,41,851✓	-
	Total	22,64,212	34,95,651
Schedule - 14			
INTEREST AND BANK CHARGES			
(a)	Bank Charges	8,694✓	34,654✓
(b)	Interest on Loan	-	16,377✓
	Total	8,694	51,031